

BUYER'S ACKNOWLEDGEMENT

Re: _____

Buyer hereby acknowledges and agrees to comply with the following deadlines in connection with the transfer of title to _____, Springfield, Massachusetts:

- a. If constructing a new or rehabilitating an existing building, successful bidders must submit all plans, cost estimates and evidence of financing relating to rehabilitation, new construction and site development to the Office of Housing on or before July 21, 2010. In the case of properties within a local historic district, such plans shall also be submitted to the Springfield Historical Commission prior to July 21, 2010;
- b. The Office of Housing will have up to thirty (30) days to approve all documents;
- c. Closing will take place within fifteen (15) days after the Office of Housing approves the documents and the Deed has been executed by a duly authorized official of the City of Springfield.

Executed this _____ day of June, 2010.

Signature: _____

Print Name: _____

Address: _____

Witness: _____